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Message Text

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PAGE 01 LIMA 07238 282231Z

60
ACTION ARA-20

INFO OCT-01 ISO-00 FEA-02 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-03 H-03 INR-11 INT-08 L-03 LAB-06

NSAE-00 NSC-07 PA-04 RSC-01 AID-20 CIEP-03 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 OMB-01

SWF-02 DRC-01 IO-14 /192 W
---------- 088116
R 282153Z AUG 74
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 1671
INFO AMEMBASSY BOGOTA
AMEMBASSY CARACAS
AMEMBASSY LA PAZ
AMEMBASSY QUITO
AMEMBASSY SANTIAGO

UNCLAS LIMA 7238

E.O. 11652: N/A
TAGS: EGEN, ECIN, EFIN, ECRP, CI, PE
SUBJECT: ANDEAN PACT; CHILEAN FOREIGN INVESTMENT LAW

1. CHILEAN MINISTER OF ECONOMIC COORDINATION RAUL SAEZ AND ADVISORS ARRIVED LIMA EVENING OF AUGUST 27. MEETINGS SCHEDULED AUGUST 28 WITH PRESIDENT VELASCO AND WITH VARIOUS GOP MINISTERS. LUNCHEON MEETING PLANNED AUGUST 29 WITH ANDEAN JUNTA OFFICIALS. CHILEANS WILL LEAVE FOR LA PAZ ON SATURDAY AUGUST 31.

2. ACCORDING TO PRESS REPORTS, HIGH GOP OFFICIALS STRONGLY CRITICIZED NEW CHILEAN FOREIGN INVESTMENT LAW PRIOR TO SAEZ' ARRIVAL. MINISTER OF INDUSTRY AND TOURISM JIMENEZ DE LUCIO FORESAW REGRESSION TO OUTDATED PRACTICES UNDER WHICH ANDEAN COUNTRIES TRIED TO OUTBID EACH OTHER IN TERMS OF ADVANTAGES OFFERED TO FOREIGN CAPITAL. HE ADDED THAT THE
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ANDEAN PACT PROVIDES PROCEDURES FOR THE MODIFICATION OF

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AGREED POLITICES, BUT THAT ACTION CANNOT BE TAKEN UNILATERALLY BY INDIVIDUAL COUNTRIES. PRIME MINISTER MERCADO JARRIN HEADLINED DECLARATIONS IN A SIMILAR VEIN.

3. IN A STATEMENT ON ARRIVAL AT LIMA AIRPORT, SAEZ REJECTED ACCUSATIONS THAT CHILEAN LAW VIOLATES DECISION 24. HE ADDED THAT THE CONTROVERSY IS SIMPLY A MATTTER OF MISUNDERSTANDING.

4. ADDITIONAL REPORTING WILL FOLLOW.
DEAN

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Message Attributes

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Disposition Date: 01 JAN 1960
Disposition Event:
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Disposition Remarks:
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TAGS: EGEN, ECIN, EFIN, ECRP, OVIP, CI, PE, ANCOM, (RAUL SAEZ), (VELASCO)
To: STATE
Type: TE
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